



Express law *fast track information for clients*

20 January 2012

New Personal Property Securities Register commences on 30 January 2012

The new national Register for security interests over personal property – the Personal Property Securities Register – is due to commence operations on 30 January 2012. The Register is part of a new national system regulating security interests over personal property.

The new national system, which was established by the *Personal Property Securities Act 2009* (Cth) (PPS Act), replaces existing State schemes dealing with personal property securities.

Personal property includes tangible and intangible property other than land and a right, entitlement, licence or authority (statutory right) that has been declared by a law not to be personal property for the purposes of the PPS Act.

If you work in an agency that is involved in taking security against personal property, you should be aware of the PPS Act and the new regime it establishes.

To assist agencies with the new system, AGS has prepared *Legal briefing 94*, which can be accessed at our website:

<http://www.ags.gov.au/publications/agspubs/legalpubs/legalbriefings/index.htm>

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