



Australian Government Solicitor

# Express law

*fast track information for clients*



**29 JANUARY 2019**

## **Seventh Anniversary of the PPSR – what you need to do**

The Personal Property Securities Register (PPSR) commenced operation on 30 January 2012. When securities are registered on the PPSR, the default registration period is seven years.

This means that some original registrations carried out at the time the PPSR commenced, as well as security interests which were 'migrated' from pre-PPSR registers, may be about to expire. Registrations need to be renewed prior to expiry so that enforceability and priority are maintained in case of a need to call on a security interest.

### ***What agencies need to do***

---

If your agency has registrations that are about to expire, those registrations should be reviewed to confirm whether they need to be extended.

Agencies can check what registrations are about to expire on the [PPSR website](#). Registrations can be [extended](#), but this must be done before the expiry date. If a registration is still required and is not extended before the expiry date, your agency will lose priority and may be exposed if there is an insolvency event (for example, a liquidation or bankruptcy).

### ***Assistance***

---

AGS can assist agencies by obtaining a 'registrations due to expire report' for your agency, and can assist with extending registrations.

*For further information please contact:*

**Teresa Miraglia**  
Property Practice Leader  
T 03 9242 1493  
[teresa.miraglia@ags.gov.au](mailto:teresa.miraglia@ags.gov.au)

**Mieke Dixon**  
Senior Lawyer  
T 08 9268 1112  
[mieke.dixon@ags.gov.au](mailto:mieke.dixon@ags.gov.au)

**Brooke Reece**  
Senior Lawyer  
T 08 9268 1172  
[brooke.reece@ags.gov.au](mailto:brooke.reece@ags.gov.au)

---

**Important: The material in *Express law* is provided to clients as an early, interim view for general information only, and further analysis on the matter may be prepared by AGS. The material should not be relied upon for the purpose of a particular matter. Please contact AGS before any action or decision is taken on the basis of any of the material in this message.**

This message may contain confidential or legally privileged information. Only the addressee has the right to use or disseminate this information. If you think it was sent to you by mistake, please delete all copies and advise the sender. For the purposes of the *Spam Act 2003*, this email is authorised by AGS. Find out more about AGS at <http://www.ags.gov.au>.

If you do not wish to receive similar messages in the future, please reply to: [unsubscribe@ags.gov.au](mailto:unsubscribe@ags.gov.au)